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Der Ausschuss der Rechtsanwaltskammer hat der Veranstaltung Nr. 9 Bildungsguthaben zugewiesen.

gefördert von  
Stiftung Südtiroler Sparkasse  
Fondazione Cassa di Risparmio  
sostenuto da

#### **SCHOOL OF ECONOMICS AND MANAGEMENT**

Center for Research in Law & Economics

Editors of the conference:

Prof. Guido Ferrarini – Prof. Paolo Giudici

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FREIE UNIVERSITÄT BOZEN

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sostenuto da

## **School of Economics and Management**

### **CRELE**

Center for Research  
in Law and Economics

## **Conference**

## **European Capital Markets Law: Problems and Cases**

**27-28 November 2009  
Room D 102**

**Free University of Bozen-Bolzano  
Piazza Università, Universitätsplatz, 1  
39100 Bozen-Bolzano  
Italy**

The aim of the conference is to discuss current topics raised by some recent European cases in the areas of securities law and corporate governance. Cases will be analyzed from a law and economics perspective in order either to outline a common core of relevant legal issues in this field or investigate the reason for differences emerging at national level.

The format is the following: presentation of the relevant case or cases, and general discussion of the topic.

## PROGRAMME

### FRIDAY 27 NOVEMBER

#### 9.30 – 12.30

##### Room D1.02 – 1<sup>st</sup> floor D/E Building

1. Marking the Close: the Greek Experience on the Application of the Relevant Provisions of the MAD  
**Christos Gortsos** (Panteion University, Secretary General of the Hellenic Bank Association)
2. Stabilization and the MAD: the Italian Experience  
**Stefano Lombardo** (Free University of Bozen-Bolzano, CRELE)
3. Investor Protection and the Courts: the Italian Experience  
**Andrea Perrone** (Milano University)

#### 12.30 – 14.00 Buffet Lunch

### FRIDAY 27 NOVEMBER

#### 14.00 – 17.30

##### Room D1.02 – 1<sup>st</sup> floor D/E Building

1. Certificates and Investor Protection: Can the Courts Do the Job or Do We Need Regulation?  
**Johannes Köngden** (University of Bonn)
2. The Enforcement of Corporate Codes in Europe  
**Alain Pietrancosta** (Sorbonne University, Paris)
3. Executive Remuneration in Crisis  
**Niamh Moloney** (LSE), **Guido Ferrarini** (University of Genoa, CRELE)
4. Remuneration Policies at State-Aided Banks  
**Guido Ferrarini** (University of Genoa, CRELE)  
**Maria-Cristina Ungureanu** (University of Genoa)

### SATURDAY 28 NOVEMBER 2009

#### 9.30 – 13.30

##### Room D1.02 – 1<sup>st</sup> floor D/E Building

1. The role of Shareholders in Ailing Banks: The Fortis Case  
**Michael Tison** (Ghent University)
2. Auditor Multi-Layered Liability Regime: Recent Cases and Problems  
**Paolo Giudici** (Free University of Bozen-Bolzano, CRELE)
3. Auditors' Liability: The Italian Experience  
**Francesca Fieconi** (Judge, Tribunal of Milan)
4. Discussion of the Auditor Liability Issues  
**Carmine Di Noia** (Luiss-Guido Carly University, Rome)
5. The ABN AMRO Case  
**Joe McCahery** (Amsterdam University)

#### 13.30 Light Lunch